

**COMMON COUNCIL OF THE TOWN OF PAYSON  
AGENDA OF THE SPECIAL MEETING  
AUGUST 02, 2007**

**CALL TO ORDER:** 5:00 p.m. in the Town Hall Council Chambers, 303 North Beeline Highway, Payson, Arizona.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL:** BE\_\_ TF \_\_ EB \_\_ SC \_\_ AR\_\_ MV\_\_ JW\_\_

**STAFF PRESENT:** FC\_\_ SIS\_\_ DG\_\_ MD\_\_ CPW\_\_ DPE\_\_ SS\_\_ JO\_\_ LG\_\_ TM\_\_  
RM\_\_ RS\_\_

**OTHERS PRESENT:** \_\_\_\_\_

*The Council may discuss, consider or take action on any item listed on this agenda.*

*Council reserves the right to consider any matter out of sequence.*

**PURPOSE OF MEETING:**

1. **This is a Public Hearing.** Discussion/possible action concerning **Resolution 2291**, captioned as follows: A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ADOPTING ESTIMATES OF REVENUES AND EXPENDITURES/EXPENSES SHOWN ON SCHEDULES ATTACHED AS NOW INCREASED, REDUCED OR CHANGED, AND ADOPTING THE SAME AS THE FINAL BUDGET OF THE TOWN OF PAYSON FOR THE FISCAL YEAR 2007-2008.

Proposed Budget for Fiscal Year 2007-2008. The proposed budget for the Fiscal Year 2007-2008 is \$39,219,191. The funding to support this budget is made up of \$9,140,275 of surplus revenues expended to be carried forward from Fiscal Year 2006-2007; \$33,292,913 in projected revenue for Fiscal Year 2007-2008, other than property tax collections; \$489,201 in primary tax collections; \$205,000 in secondary property tax collections; and no proceeds from other financial sources. The Budget Expenditure Limitation for Fiscal Year 2007/2008 is \$34,703,051. This amount is the total budget of \$39,219,191 less the Interfund Transfers of \$4,516,140. The expenditures for the Interfund Transfers are accounted for in the Expenditure Limitation of \$34,703,051.

This is a Public Hearing on the proposed budget for the Fiscal Year 2007/2008, and any comments or questions from the public will be taken at this time. **This is a Public Hearing.**

2. **This is a Public Hearing** concerning the Primary Property Tax Levy for Fiscal Year 2007/2008. The 2007 Preliminary Levy limit Worksheet for the Town of Payson prepared by the Arizona Department of Revenue and reviewed by the Gila County Assessor, is available for public inspection. The 2007 worksheet has been posted at Payson Town Hall and the Payson Public Library.

**This is a Public Hearing** on the primary tax levy for the Fiscal Year 2007/2008, projected to provide \$498,207 of revenue at the rate of \$.2476 per \$100.00 of assessed valuation.

The primary property tax levy is scheduled for adoption by Ordinance at the Special Town Council meeting scheduled for August 9, 2007. Any comments or questions from the public will be taken at this time. **This is a Public Hearing.**

3. **This is a Public Hearing** concerning the **Secondary Property Tax for Fiscal Year 2007/2008**. The voters for the Town of Payson approved the Green Valley Park Project at the special bond election held September 15, 1992. The current secondary property tax rate is \$0.0986\* per \$100.00 of net assessed amount of full cash value. Revenue needed is \$205,000 based on dollar amount needed for debt service for FY 2007/2008.

**This is a Public Hearing.** The secondary property tax levy is scheduled for adoption by Ordinance at the Special Town Council meeting scheduled for August 9, 2007. Any comments or questions from the public will be taken at this time.

*\*Subject to change upon receipt of final secondary tax levy from Gila County.*

## **ADJOURNMENT**

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THE TOWN OF PAYSON ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. WITH 48 HOURS ADVANCE NOTICE, SPECIAL ASSISTANCE CAN ALSO BE PROVIDED FOR SIGHT AND/OR HEARING IMPAIRED PERSONS AT PUBLIC MEETINGS. PLEASE CALL 474-5242 (VOICE) OR 472-6449 (TDD) TO REQUEST AN ACCOMMODATION TO PARTICIPATE IN THIS MEETING.

## **CERTIFICATION OF POSTING**

The undersigned hereby certifies that a copy of the attached notice was duly posted at the following location: Payson Town Hall bulletin board, 303 N. Beeline Highway, Payson, Arizona, on the \_\_\_\_ day of \_\_\_\_\_, 2007, at \_\_\_\_\_, in accordance with the statement filed by the Town of Payson with the Payson Town Clerk.

By: \_\_\_\_\_  
Silvia Smith, Town Clerk