

# SUMMARY OF AGENDA ITEM

DATE: August 16, 2007

SUBMITTED BY: Fred  
Carpenter

RESOLUTION/ORDINANCE # 2318  
TITLE: Airport Lease

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## PURPOSE:

Lease of Payson Municipal Airport

## SUMMARY OF CHANGES TO ACCOMPLISH THIS PURPOSE:

This resolution approves an airport lease agreement and sublease for the Town's streets yard with Payson Regional Airport Authority. The Town received one bid from a qualifying non-profit corporation for the project. Since receipt of the bid, Town staff has met with PRAA regarding various provisions of the proposal, which resulted in the changes shown in the attached memo from the Legal Department. We have also attached the bid we received, the proposed lease and exhibits.

## RECOMMENDED COUNCIL ACTION:

Adopt Resolution 2318

## BACKGROUND:

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