

RESOLUTION 2318

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, AWARDING THE PAYSON MUNICIPAL AIRPORT LEASE TO THE PAYSON REGIONAL AIRPORT AUTHORITY, APPROVING AND AUTHORIZING THE EXECUTION OF AN AIRPORT LEASE, APPROVING AND AUTHORIZING THE EXECUTION OF A TOWN YARD SUBLEASE, AND DIRECTING THE LEGAL DEPARTMENT TO PREPARE AN ORDINANCE TO REPEAL PROVISIONS RELATING TO THE ESTABLISHMENT OF THE AIRPORT ADVISORY COMMITTEE, ALL RELATING TO THE OPERATION OF THE PAYSON MUNICIPAL AIRPORT. (LEASE OF THE PAYSON AIRPORT)

WHEREAS, on June 22, 2007, the Town put out to bid the lease of the Payson Municipal Airport in compliance with A.R.S. Sections 28-8423 through 28-8425; and

WHEREAS, on July 24, 2007, the Town opened the bids and received only one bid. The sole bidder was the Payson Regional Airport Authority ("PRAA"); and

WHEREAS, PRAA's bid contained several proposed additions to the Lease; and

WHEREAS, the Town finds that with such additions, PRAA is a responsible and responsive bidder and PRAA's bid provides benefit to the public and value to the Town.

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON DO HEREBY RESOLVE AS FOLLOWS:

Section 1. PRAA is awarded the lease of the Payson Municipal Airport.

Section 2. That the Mayor of the Town of Payson, be and is hereby authorized to execute the Airport Lease Agreement Between PRAA and the Town of Payson ("the Lease"), as amended and in substantially the form set forth in Exhibit 1 attached hereto.

Section 3. Pursuant to Section 12.4 of the Lease, the Town approves the initial members of PRAA's Board of Directors as set forth in Exhibit 2 attached hereto.

Section 4. That contemporaneously with the execution of the Lease, the Mayor of the Town of Payson, be and is hereby authorized to execute the Town Yard Sublease, in substantially the form set forth in Exhibit 3 attached hereto.

Section 5. That the Town Manager is directed to not fill the vacant Airport Manager position during the term of the Lease.

Section 6. That the Town Legal Department is directed to prepare an Ordinance to repeal all Town Code and other provisions establishing or otherwise relating to the Airport Advisory Committee.

AUG 16 2007 G.L.B