

RESOLUTION NO. 2603

A RESOLUTION OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ADOPTING ESTIMATES OF REVENUES AND EXPENDITURES/EXPENSES, AND ADOPTING THE SAME AS THE FINAL BUDGET OF THE TOWN OF PAYSON FOR THE FISCAL YEAR 2011-2012.

(2011-2012 FINAL BUDGET)

WHEREAS, in accordance with the provisions of Title 42, Chapter 17, Articles 1-5, Arizona Revised Statutes, the Mayor and Common Council did, on June 2, 2011, make an estimate of the different amounts required to meet public expenses for the ensuing year; and

WHEREAS, the Mayor and Common Council have also made an estimate of receipts from sources other than direct taxation and of the amount to be raised by taxation upon real and personal property within the Town of Payson, Arizona; and

WHEREAS, in accordance with said Chapter of said Title, and following due public notice, the Mayor and Common Council met on June 16, 2011, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses and tax levies; and

WHEREAS, the Mayor and Common Council find, that publication has been duly made as required by law of said estimates together with a notice that the Mayor and Common Council would meet on July 7, 2011, in the Town Council Chambers at Town Hall, 303 North Beeline Highway, Payson, Arizona, for the purpose of making tax levies as set forth in the estimates; and

WHEREAS, it appears that the sums to be raised by taxation as specified therein do not, in aggregate, exceed that amount as computed pursuant to A.R.S. § 42-17051(A),

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. That the estimates of revenue and expenditures/expenses shown on Schedules A through F attached hereto, as now increased, reduced or changed, are hereby adopted as the budget for the Town of Payson, for the fiscal year 2011-2012.

Section 2. That the Town of Payson be and hereby is authorized to take such other and further actions as are necessary or appropriate to carrying out the purposes of this Resolution.

PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, this 16th day of June, 2011, by the following vote:

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT _____

Kenny J. Evans, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk



Timothy M. Wright Town Attorney

TOWN OF PAYSON
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

| FUND | ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011 | ACTUAL EXPENDITURES/EXPENSES ** 2011 | FUND BALANCE/NET ASSETS*** July 1, 2011** | PROPERTY TAX REVENUES 2012 | ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012 | OTHER FINANCING 2012 | | INTERFUND TRANSFERS 2012 | | TOTAL FINANCIAL RESOURCES AVAILABLE 2012 | BUDGETED EXPENDITURES/EXPENSES 2012 |
|---|--|--------------------------------------|---|-----------------------------------|---|----------------------|--------|--------------------------|--------------|--|-------------------------------------|
| | | | | | | SOURCES | <USES> | IN | <OUT> | | |
| 1. General Fund | \$ 11,875,800 | \$ 11,065,400 | \$ | Primary: \$ 612,672 Secondary: | \$ 13,386,900 | \$ | \$ | \$ 313,322 | \$ 651,700 | \$ 13,661,194 | \$ 13,625,500 |
| 2. Special Revenue Funds | 10,324,400 | 5,847,200 | | | 4,633,800 | | | 506,000 | 413,322 | 4,726,478 | 6,746,300 |
| 3. Debt Service Funds Available | 1,174,200 | 1,147,900 | | | 629,300 | | | 376,500 | 110,000 | 895,800 | 1,268,200 |
| 4. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 5. Total Debt Service Funds | 1,174,200 | 1,147,900 | | | 629,300 | | | 376,500 | 110,000 | 895,800 | 1,268,200 |
| 6. Capital Projects Funds | 31,610,400 | 2,008,600 | | | 6,639,100 | | | 8,200 | 29,000 | 6,618,300 | 7,839,800 |
| 7. Permanent Funds | | | | | | | | | | | |
| 8. Enterprise Funds Available | 19,779,845 | 7,829,700 | | | 13,874,300 | | | 15,151 | 15,151 | 13,874,300 | 16,759,900 |
| 9. Less: Amounts for Future Debt Retirement | | | | | | | | | | | |
| 10. Total Enterprise Funds | 19,779,845 | 7,829,700 | | | 13,874,300 | | | 15,151 | 15,151 | 13,874,300 | 16,759,900 |
| 11. Internal Service Funds | | | | | | | | | | | |
| 12. TOTAL ALL FUNDS | \$ 74,764,645 | \$ 27,898,800 | \$ | \$ 612,672 | \$ 39,163,400 | \$ | \$ | \$ 1,219,173 | \$ 1,219,173 | \$ 39,776,072 | \$ 46,239,700 |

EXPENDITURE LIMITATION COMPARISON

| | 2011 | 2012 |
|--|---------------|---------------|
| 1. Budgeted expenditures/expenses | \$ 74,764,645 | \$ 46,239,700 |
| 2. Add/subtract: estimated net reconciling items | | |
| 3. Budgeted expenditures/expenses adjusted for reconciling items | 74,764,645 | 46,239,700 |
| 4. Less: estimated exclusions | | |
| 5. Amount subject to the expenditure limitation | \$ 74,764,645 | \$ 46,239,700 |
| 6. EEC or voter-approved alternative expenditure limitation | \$ | \$ |

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

TOWN OF PAYSON
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

| | 2011 | 2012 |
|--|-------------|-------------|
| 1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A) | \$ 606,315 | \$ 612,672 |
| 2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18) | \$ | |
| 3. Property tax levy amounts | | |
| A. Primary property taxes | \$ 606,315 | \$ 612,672 |
| B. Secondary property taxes | 145,000 | 61,921 |
| C. Total property tax levy amounts | \$ 751,315 | \$ 674,593 |
| 4. Property taxes collected* | | |
| A. Primary property taxes | | |
| (1) Current year's levy | \$ 577,000 | |
| (2) Prior years' levies | 20,000 | |
| (3) Total primary property taxes | \$ 597,000 | |
| B. Secondary property taxes | | |
| (1) Current year's levy | \$ 145,000 | |
| (2) Prior years' levies | | |
| (3) Total secondary property taxes | \$ 145,000 | |
| C. Total property taxes collected | \$ 742,000 | |
| 5. Property tax rates | | |
| A. City/Town tax rate | | |
| (1) Primary property tax rate | 0.2560 | 0.3065 |
| (2) Secondary property tax rate | 0.0590 | 0.0313 |
| (3) Total city/town tax rate | 0.3150 | 0.3378 |

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the city/town was operating one special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

| SOURCE OF REVENUES | ESTIMATED REVENUES 2011 | ACTUAL REVENUES* 2011 | ESTIMATED REVENUES 2012 |
|--------------------------------|-------------------------------|-----------------------------|-------------------------------|
| GENERAL FUND | | | |
| Local taxes | | | |
| Sales Tax - Town | \$ 5,300,000 | \$ 5,600,000 | \$ 6,000,000 |
| Licenses and permits | | | |
| Franchise Fees | 341,600 | 332,400 | 335,100 |
| Business Licenses | 65,000 | 65,000 | 70,000 |
| Liquor Licenses | 1,000 | 1,500 | 1,200 |
| ROW Permits | 2,200 | 1,900 | 2,500 |
| Animal Control Licenses | 20,000 | 18,000 | 20,000 |
| Building Permits | 170,000 | 105,000 | 925,000 |
| Intergovernmental | | | |
| State Shared Revenue | 2,659,200 | 2,632,500 | 2,449,100 |
| Property Taxes | 616,300 | 597,000 | 620,700 |
| Vehicle License Tax | 900,000 | 786,600 | 882,900 |
| Tonto Apache Tribe | 81,500 | 18,800 | 30,000 |
| Fire Services IGA | 276,600 | 300,000 | 316,800 |
| FAA Reimbursement | 120,000 | 115,200 | 6,000 |
| Gila County | 150,000 | 150,000 | 100,000 |
| Grants | 504,400 | 162,200 | 737,200 |
| Charges for services | | | |
| Prosecution Fees | 34,500 | 38,900 | 37,500 |
| Law Enforcement Charges | 47,000 | 36,100 | 46,500 |
| Fire Service Charges | 17,500 | 5,300 | 8,000 |
| Emergency Services Fee | 60,000 | | 40,000 |
| Zoning Charges | 20,000 | 16,000 | 22,000 |
| Building Inspections | 2,500 | 800 | 1,500 |
| Engineering Review | 10,000 | 3,000 | 20,000 |
| Plan Review | 60,000 | 49,000 | 55,000 |
| Fines and forfeits | | | |
| Court Fines & Fees | 180,000 | 131,500 | 153,000 |
| Interest on investments | | | |
| Interest | 10,000 | 7,000 | 10,000 |
| In-lieu property taxes | | | |
| Not Applicable | | | |
| Contributions | | | |
| Not Applicable | | | |
| Miscellaneous | | | |
| Other Revenue | 10,500 | 15,800 | 19,800 |
| Recreation Fees | 90,000 | 70,600 | 76,000 |
| Enterprise Overhead | 74,100 | 74,100 | 74,100 |
| Insurance Recoveries | 49,000 | 83,800 | 82,000 |
| Surplus Sales | 35,000 | 35,000 | 35,000 |
| Sale of Fixed Assets | | | 100,000 |
| Facilities Lease Fees | 10,000 | 10,000 | 110,000 |
| Total General Fund | \$ 11,917,900 | \$ 11,463,000 | \$ 13,386,900 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

| SOURCE OF REVENUES | ESTIMATED REVENUES 2011 | ACTUAL REVENUES* 2011 | ESTIMATED REVENUES 2012 |
|---|-------------------------------|-----------------------------|-------------------------------|
| SPECIAL REVENUE FUNDS | | | |
| Highway User Revenue Fund | | | |
| Highway Users Gas Tax | \$ 1,446,300 | \$ 1,260,000 | \$ 1,262,000 |
| Grants | 280,100 | 390,000 | 75,000 |
| LTAf-VLT | | 13,800 | |
| Inspection Fees | 50,000 | | 10,000 |
| Impact Fees | 32,700 | 20,000 | 29,000 |
| Other Revenue | 10,000 | 10,000 | 5,000 |
| Contributions | 5,000 | | |
| Total Highway User Revenue Fund | \$ 1,824,100 | \$ 1,693,800 | \$ 1,381,000 |
| Housing Trust Fund | | | |
| Contributions | \$ 25,000 | | \$ 25,000 |
| Total Housing Trust Fund | \$ 25,000 | | \$ 25,000 |
| Gifts & Grants Fund | | | |
| Grants | \$ 581,900 | \$ 188,500 | \$ 373,500 |
| Contributions | 18,500 | 8,500 | 9,500 |
| Total Gifts & Grants Fund | \$ 600,400 | \$ 197,000 | \$ 383,000 |
| Wildlands/Urban Program Fund | | | |
| Wildlands/Urban Program | \$ 100,000 | \$ 24,900 | |
| Total Wildlands/Urban Program Fund | \$ 100,000 | \$ 24,900 | |
| Festivals & Events Fund | | | |
| Event Revenue | \$ 21,400 | \$ 69,000 | \$ 77,000 |
| Total Festivals & Events Fund | \$ 21,400 | \$ 69,000 | \$ 77,000 |
| Bed Tax Fund | | | |
| Bed Tax | \$ 210,000 | \$ 210,000 | \$ 220,000 |
| Total Bed Tax Fund | \$ 210,000 | \$ 210,000 | \$ 220,000 |
| Police Dept. of Justice Fund | | | |
| Defense 1033 Revenue | \$ 5,000 | \$ 7,800 | \$ 8,000 |
| Local RICO Revenue | | 1,200 | 2,500 |
| Total Police Dept. of Justice Fund | \$ 5,000 | \$ 9,000 | \$ 10,500 |
| LE Property Program | | | |
| Intergovernmental | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Total LE Property Program Fund | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Library Fund | | | |
| Gila County Library District Tax | \$ 229,200 | \$ 229,200 | \$ 229,200 |
| Fines | 16,800 | 15,500 | 15,500 |
| Contributions | 20,000 | 20,000 | 20,000 |
| Total Library Fund | \$ 266,000 | \$ 264,700 | \$ 264,700 |
| Magistrate Court - JCEF Fund | | | |
| Contributions | \$ 3,000 | | \$ 3,000 |
| Interest | 100 | | 100 |
| Total Magistrate Court - JCEF Fund | \$ 3,100 | | \$ 3,100 |
| Magistrate Court - FTG Fund | | | |
| Contributions | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| | | | |
| | | | |
| Total Magistrate Court - FTG Fund | \$ 1,000 | \$ 1,000 | \$ 1,000 |

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

| SOURCE OF REVENUES | ESTIMATED REVENUES 2011 | ACTUAL REVENUES* 2011 | ESTIMATED REVENUES 2012 |
|---|-------------------------------|-----------------------------|-------------------------------|
| Airport Fund | | | |
| Grants | \$ 3,458,100 | \$ 126,600 | \$ 563,600 |
| PRAA Lease | 1 | 1 | 1 |
| Hanger Leases | 10,000 | 10,000 | 200,000 |
| Other | 70,000 | | |
| Total Airport Fund | \$ 3,538,101 | \$ 136,601 | \$ 763,601 |
| Event Center Fund | | | |
| Event Revenue | \$ 11,400 | \$ 20,100 | \$ 25,000 |
| Total Event Center Fund | \$ 11,400 | \$ 20,100 | \$ 25,000 |
| Health Insurance Fund | | | |
| Employee Contribution | \$ 428,600 | \$ 403,100 | \$ 419,600 |
| Employer Contribution | 550,600 | 550,600 | 1,267,900 |
| Retiree Contribution | 170,600 | 100,600 | 170,100 |
| Employer Retiree Contribution | | 148,500 | 679,700 |
| Other | | 252,700 | |
| | \$ 1,149,800 | \$ 1,455,500 | \$ 2,537,300 |
| Total Special Revenue Funds | \$ 8,255,301 | \$ 3,659,200 | \$ 4,633,800 |
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| DEBT SERVICE FUNDS | | | |
| ELRID Debt Service Fund | | | |
| Assessment - Principal | \$ 84,500 | \$ 86,400 | \$ 86,400 |
| Assessment - Interest | 7,700 | 7,800 | 13,000 |
| Total ELRID Debt Service Fund | \$ 92,200 | \$ 94,200 | \$ 99,400 |
| Westerly Rd ID Debt Service Fund | | | |
| Assessment - Principal | \$ 31,200 | \$ 31,200 | \$ 31,200 |
| Assessment - Interest | 26,800 | 26,800 | 26,800 |
| Total Westerly Rd ID Debt Service Fund | \$ 58,000 | \$ 58,000 | \$ 58,000 |
| Green Valley Park Debt Service Fund | | | |
| Property Tax - Secondary | \$ 145,000 | \$ 145,000 | \$ 61,900 |
| Contributions | 60,000 | 60,000 | 60,000 |
| Total Green Valley Park Debt Service Fund | \$ 205,000 | \$ 205,000 | \$ 121,900 |
| General Obligation Bond Debt Service Fund | | | |
| Sales Tax - Town | \$ 300,000 | \$ 300,000 | \$ 350,000 |
| Total General Obligation Bond DS Fund | \$ 300,000 | \$ 300,000 | \$ 350,000 |
| Total Debt Service Funds | \$ 655,200 | \$ 657,200 | \$ 629,300 |
| CAPITAL PROJECTS FUNDS | | | |
| Capital Projects Fund | | | |
| Lease Purchase | \$ 100,000 | \$ | \$ |
| Other Revenue | | 75,000 | |
| Total Capital Projects Fund | \$ 100,000 | \$ 75,000 | \$ |
| Equipment Replacement Fund | | | |
| Lease Purchase | \$ | \$ | \$ 620,000 |
| Total Equipment Replacement Fund | \$ | \$ | \$ 620,000 |
| Grant Capital Projects Fund | | | |
| Grants | \$ 21,654,900 | \$ 229,100 | \$ 389,000 |
| Total Grant Capital Projects Fund | \$ 21,654,900 | \$ 229,100 | \$ 389,000 |
| Park Development Fund | | | |
| Impact Fees | \$ 30,000 | \$ 12,700 | \$ 21,500 |
| Total Park Development Fund | \$ 30,000 | \$ 12,700 | \$ 21,500 |

TOWN OF PAYSON
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

| SOURCE OF REVENUES | ESTIMATED REVENUES 2011 | ACTUAL REVENUES* 2011 | ESTIMATED REVENUES 2012 |
|---|-------------------------------|-----------------------------|-------------------------------|
| Public Safety Development Fund | | | |
| Impact Fees | \$ 20,500 | \$ 7,500 | \$ 10,000 |
| Total Public Safety Development Fund | \$ 20,500 | \$ 7,500 | \$ 10,000 |
| Bonita Street Construction Fund | | | |
| Other Revenue | \$ 900,000 | \$ | \$ |
| Total Bonita Street Construction Fund | \$ 900,000 | \$ | \$ |
| Fire Station #3 Construction Fund | | | |
| Interest | \$ | \$ 1,500 | \$ |
| Total Fire Station #3 Constuction Fund | \$ | \$ 1,500 | \$ |
| Montezuma Castle Land Exchange ID Fund | | | |
| Debt Proceeds | \$ 6,250,000 | \$ | \$ 6,250,000 |
| Total Montezuma Castle Land Ex. ID Fund | \$ 6,250,000 | \$ | \$ 6,250,000 |
| CAP Trust Fund | | | |
| Interest | \$ 100 | \$ 1,200 | \$ 100 |
| Total CAP Trust Fund | \$ 100 | \$ 1,200 | \$ 100 |
| Total Capital Projects Funds | \$ 28,955,500 | \$ 305,300 | \$ 6,639,100 |
| * Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year. | | | |
| PERMANENT FUNDS | | | |
| Not Applicable | \$ | \$ | \$ |
| Total Permanent Funds | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | |
| Water Fund | | | |
| Charges for Services | \$ 4,073,600 | \$ 3,789,400 | \$ 3,890,000 |
| Facilities Recapture Fees | 2,000 | | 2,000 |
| Interest | 10,000 | 7,000 | 3,000 |
| Facilities Leases | 35,000 | 43,900 | 45,000 |
| Grants | 1,800,000 | 24,500 | 1,800,000 |
| Impact Fees | 100,000 | 39,300 | 50,000 |
| Other | 167,300 | 31,400 | 42,300 |
| Total Water Fund | \$ 6,187,900 | \$ 3,935,500 | \$ 5,832,300 |
| CC Cragin Development Fund | | | |
| Grants | \$ 9,835,000 | \$ 1,997,700 | \$ 8,000,000 |
| Impact Fees | 81,000 | 41,300 | 42,000 |
| Interest | | | |
| Total CC Cragin Development Fund | \$ 9,916,000 | \$ 2,039,000 | \$ 8,042,000 |
| Total Enterprise Funds | \$ 16,103,900 | \$ 5,974,500 | \$ 13,874,300 |
| INTERNAL SERVICE FUNDS | | | |
| Not Applicable | \$ | \$ | \$ |
| Total Internal Service Funds | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ 65,887,801 | \$ 22,059,200 | \$ 39,163,400 |

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

| FUND | OTHER FINANCING 2012 | | INTERFUND TRANSFERS 2012 | |
|-------------------------------------|---------------------------------|---------------------|-------------------------------------|--------------------|
| | SOURCES | <USES> | IN | <OUT> |
| GENERAL FUND | | | | |
| Bed Tax Fund | \$ | \$ | \$ 200,000 | \$ |
| Police Academy Fund | | | 3,700 | |
| Wildlands/Urban Program Fund | | | 109,622 | |
| HURF | | | | 238,000 |
| Library | | | | 168,000 |
| Equipment Replacement Fund | | | | 8,200 |
| General Debt Service Fund | | | | 114,300 |
| ELRID Debt Service Fund | | | | 31,300 |
| Westerly Rd. Debt Service Fund | | | | 24,400 |
| Rumsey Park COPs DS Fund | | | | 67,500 |
| Total General Fund | \$ | \$ | \$ 313,322 | \$ 651,700 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF | \$ | \$ | \$ 238,000 | \$ |
| Library | | | 168,000 | |
| Event Center Fund | | | 100,000 | |
| Wildlands/Urban Program Fund | | | | 109,622 |
| Bed Tax Fund | | | | 300,000 |
| Police Academy Fund | | | | 3,700 |
| Total Special Revenue Funds | \$ | \$ | \$ 506,000 | \$ 413,322 |
| DEBT SERVICE FUNDS | | | | |
| General Debt Service Fund | \$ | \$ | \$ 224,300 | \$ |
| ELRID Debt Service Fund | | | 31,300 | |
| Westerly Rd. Debt Service Fund | | | 24,400 | |
| Rumsey Park COPs DS Fund | | | 96,500 | |
| GO Bonds Debt Service Fund | | | | 110,000 |
| Total Debt Service Funds | \$ | \$ | \$ 376,500 | \$ 110,000 |
| CAPITAL PROJECTS FUNDS | | | | |
| Equipment Replacement Fund | \$ | \$ | \$ 8,200 | \$ |
| Park Development Fund | | | | 29,000 |
| Total Capital Projects Funds | \$ | \$ | \$ 8,200 | \$ 29,000 |
| PERMANENT FUNDS | | | | |
| Not Applicable | \$ | \$ | \$ | \$ |
| Total Permanent Funds | \$ | \$ | \$ | \$ |
| ENTERPRISE FUNDS | | | | |
| Water Fund | \$ | \$ | \$ 15,151 | \$ |
| Water Impact Fees Fund | | | | 15,151 |
| Total Enterprise Funds | \$ | \$ | \$ 15,151 | \$ 15,151 |
| INTERNAL SERVICE FUNDS | | | | |
| Not Applicable | \$ | \$ | \$ | \$ |
| Total Internal Service Funds | \$ | \$ | \$ | \$ |
| TOTAL ALL FUNDS | \$ | \$ | \$ 1,219,173 | \$ 1,219,173 |

TOWN OF PAYSON
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

| FUND/DEPARTMENT | ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011 | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011 | ACTUAL EXPENDITURES/ EXPENSES* 2011 | BUDGETED EXPENDITURES/ EXPENSES 2012 |
|-------------------------------------|---|---|--|---|
| GENERAL FUND | | | | |
| Central Services | \$ 1,066,200 | \$ | \$ 858,700 | \$ 1,500,000 |
| Town Clerk | 251,100 | | 248,500 | 267,000 |
| Elections | 42,100 | (42,000) | | 81,200 |
| Town Manager | 215,900 | | 211,200 | 224,300 |
| Human Resources | 181,000 | | 174,300 | 207,300 |
| Financial Services | 284,800 | | 222,200 | 354,500 |
| Information Technology | 545,200 | | 542,700 | 671,500 |
| Tourism & Economic Vitality | 102,500 | | 101,900 | 110,800 |
| Town Council | 86,400 | | 86,600 | 133,600 |
| Magistrate Court | 273,000 | | 226,100 | 239,400 |
| Town Attorney | 453,700 | | 432,600 | 345,600 |
| Police | 4,274,700 | | 3,979,500 | 4,763,000 |
| Fire | 2,558,700 | 42,000 | 2,500,300 | 3,256,200 |
| Public Works | 476,000 | | 457,900 | 500,300 |
| Parks & Recreation | 358,200 | | 336,100 | 313,800 |
| Community Development | 706,300 | | 686,800 | 657,000 |
| Total General Fund | \$ 11,875,800 | \$ | \$ 11,065,400 | \$ 13,625,500 |
| SPECIAL REVENUE FUNDS | | | | |
| HURF | \$ 1,941,100 | \$ | \$ 1,768,000 | \$ 1,813,000 |
| Housing Trust Fund | 25,000 | | | 25,000 |
| Gifts & Grants Fund | 658,600 | | 239,200 | 383,000 |
| Wildlands/Urban Program Fund | 185,800 | | 102,500 | |
| Festivals & Events Fund | 77,400 | | 72,600 | 77,400 |
| Bed Tax Fund | 86,000 | | 86,000 | 86,000 |
| Police Dept. of Justice Fund | | | 2,000 | 8,000 |
| LE Property Program Fund | 500,000 | | 500,000 | 500,000 |
| Library Fund | 412,300 | | 401,200 | 432,700 |
| Magistrate Court Fund | 6,500 | | | |
| Airport Fund | 3,600,700 | | 149,700 | 770,700 |
| Event Center Fund | 83,600 | | 58,000 | 113,100 |
| Health Insurance Fund | 2,747,400 | | 2,468,000 | 2,537,400 |
| Total Special Revenue Funds | \$ 10,324,400 | \$ | \$ 5,847,200 | \$ 6,746,300 |
| DEBT SERVICE FUNDS | | | | |
| General Debt Service Fund | \$ 139,000 | \$ | \$ 114,300 | \$ 227,300 |
| ELRID Debt Service Fund | 235,400 | | 235,400 | 233,000 |
| Westerly Rd. ID Debt Service | 84,900 | | 84,900 | 82,400 |
| Rumsey Park COPs | 88,600 | | 90,400 | 96,500 |
| Green Valley Park Debt Service | 205,400 | | 205,400 | 202,700 |
| Excise Tax Obligation DS | 131,600 | | 127,900 | 129,400 |
| GO Bonds Debt Service | 289,300 | | 289,600 | 296,900 |
| Total Debt Service Funds | \$ 1,174,200 | \$ | \$ 1,147,900 | \$ 1,268,200 |
| CAPITAL PROJECTS FUNDS | | | | |
| Capital Improvement Fund | \$ 110,000 | \$ | \$ 123,400 | \$ |
| Equipment Replacement Fund | | | | 630,000 |
| Grant Capital Projects Fund | 21,654,900 | | 220,000 | 389,000 |
| Public Safety Bond Proj. Fund | 187,000 | | 187,000 | 100,000 |
| Bonita Street Construction | 910,000 | | | 10,000 |
| Fire Station #3 Construction | 1,195,800 | | 1,431,000 | |
| Montezuma Castle ID Fund | 6,250,000 | | | 6,250,000 |
| CAP Trust Fund | 1,302,700 | | 47,200 | 460,800 |
| Total Capital Projects Funds | \$ 31,610,400 | \$ | \$ 2,008,600 | \$ 7,839,800 |

PERMANENT FUNDS

| | | | | | | | | |
|------------------------------|----|--|----|--|----|--|----|--|
| Not Applicable | \$ | | \$ | | \$ | | \$ | |
| Total Permanent Funds | \$ | | \$ | | \$ | | \$ | |

ENTERPRISE FUNDS

| | | | | | | | | |
|-------------------------------|----|------------|----|--|----|-----------|----|------------|
| Water Fund | \$ | 7,974,745 | \$ | | \$ | 4,729,500 | \$ | 8,937,400 |
| CC Cragin Development | | 11,790,000 | | | | 3,100,200 | | 7,822,500 |
| Water Impact Fees Fund | | 15,100 | | | | | | |
| Total Enterprise Funds | \$ | 19,779,845 | \$ | | \$ | 7,829,700 | \$ | 16,759,900 |

INTERNAL SERVICE FUNDS

| | | | | | | | | |
|-------------------------------------|----|------------|----|--|----|------------|----|------------|
| Not Applicable | \$ | | \$ | | \$ | | \$ | |
| Total Internal Service Funds | \$ | | \$ | | \$ | | \$ | |
| TOTAL ALL FUNDS | \$ | 74,764,645 | \$ | | \$ | 27,898,800 | \$ | 46,239,700 |

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

TOWN OF PAYSON
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

| DEPARTMENT/FUND | ADOPTED BUDGETED EXPENDITURES/ EXPENSES | EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED | ACTUAL EXPENDITURES/ EXPENSES * | BUDGETED EXPENDITURES/ EXPENSES |
|-------------------------------|--|--|--|--|
| | 2011 | 2011 | 2011 | 2012 |
| General Government | | | | |
| General Fund | \$ 1,066,200 | \$ | \$ 858,700 | \$ 1,500,000 |
| General Debt Service Fund | 139,000 | | 114,300 | 227,300 |
| Health Insurance Fund | 2,747,400 | | 2,468,000 | 2,537,400 |
| Department Total | \$ 3,952,600 | \$ | \$ 3,441,000 | \$ 4,264,700 |
| Town Clerk | | | | |
| General Fund | \$ 293,200 | \$ (42,000) | \$ 248,500 | \$ 348,200 |
| Department Total | \$ 293,200 | \$ (42,000) | \$ 248,500 | \$ 348,200 |
| Town Manager | | | | |
| General Fund | \$ 215,900 | \$ | \$ 211,200 | \$ 224,300 |
| Department Total | \$ 215,900 | \$ | \$ 211,200 | \$ 224,300 |
| Human Resources | | | | |
| General Fund | \$ 181,000 | \$ | \$ 174,300 | \$ 207,300 |
| Department Total | \$ 181,000 | \$ | \$ 174,300 | \$ 207,300 |
| Financial Services | | | | |
| General Fund | \$ 284,800 | \$ | \$ 222,200 | \$ 354,500 |
| Capital Improvement Fund | | | 5,400 | |
| Department Total | \$ 284,800 | \$ | \$ 227,600 | \$ 354,500 |
| Information Technology | | | | |
| General Fund | \$ 545,200 | \$ | \$ 542,700 | \$ 671,500 |
| Department Total | \$ 545,200 | \$ | \$ 542,700 | \$ 671,500 |
| Town Council | | | | |
| General Fund | \$ 86,400 | \$ | \$ 86,600 | \$ 133,600 |
| Department Total | \$ 86,400 | \$ | \$ 86,600 | \$ 133,600 |
| Magistrate Court | | | | |
| General Fund | \$ 273,000 | \$ | \$ 226,100 | \$ 239,400 |
| Magistrate Court - JCEF Fund | 5,000 | | | |
| Magistrate Court - FTG Fund | 1,500 | | | |
| Department Total | \$ 279,500 | \$ | \$ 226,100 | \$ 239,400 |
| Town Attorney | | | | |
| General Fund | \$ 453,700 | \$ | \$ 432,600 | \$ 345,600 |
| Equipment Replacement Fund | | | | 10,000 |
| Department Total | \$ 453,700 | \$ | \$ 432,600 | \$ 355,600 |
| Police | | | | |
| General Fund | \$ 4,274,700 | \$ | \$ 3,979,500 | \$ 4,763,000 |
| Gifts & Grants Fund | 59,800 | | 58,300 | 19,000 |
| Dept of Justice Fund | | | 2,000 | 8,000 |
| LE Property Program Fund | 500,000 | | 500,000 | 500,000 |
| Capital Improvement Fund | 100,000 | | 108,000 | |
| Equipment Replacement Fund | | | | 120,000 |
| Grant Capital Project Fund | 113,000 | | 55,000 | 64,000 |
| Public Safety Bond Project | 187,000 | | 187,000 | 100,000 |
| GO Bonds Debt Service | 289,300 | | 289,600 | 296,900 |
| Department Total | \$ 5,523,800 | \$ | \$ 5,179,400 | \$ 5,870,900 |

| | | | | |
|------------------------------|----------------------|------------------|---------------------|----------------------|
| Fire | | | | |
| General Fund | \$ 2,558,700 | \$ 42,000 | \$ 2,500,300 | \$ 3,256,200 |
| Gifts & Grants Fund | 482,700 | | 120,600 | 320,500 |
| Wildland/Urban Program | 185,800 | | 102,500 | |
| Capital Improvement Fund | | | | |
| Equipment Replacement Fund | | | | 500,000 |
| Grant Capital Project Fund | 440,000 | | | 185,000 |
| Fire Station #3 Construction | 1,195,800 | | 1,431,000 | |
| Department Total | \$ 4,863,000 | \$ 42,000 | \$ 4,154,400 | \$ 4,261,700 |
| Public Works | | | | |
| General Fund | \$ 476,000 | \$ | \$ 457,900 | \$ 500,300 |
| HURF | 1,941,100 | | 1,768,000 | 1,813,000 |
| Gifts & Grants Fund | | | | |
| Equipment Replacement Fund | | | | |
| Bonita Street Construction | 910,000 | | | 10,000 |
| Airport Fund | 3,600,700 | | 149,700 | 770,700 |
| ELRID Debt Service Fund | 235,400 | | 235,400 | 233,000 |
| Westerly Rd ID Debt Service | 84,900 | | 84,900 | 82,400 |
| Excise Tax Debt Service | 131,600 | | 127,900 | 129,400 |
| Grant Capital Project Fund | 20,818,700 | | | |
| Montezuma Castle ID Fund | 6,250,000 | | | 6,250,000 |
| Department Total | \$ 34,448,400 | \$ | \$ 2,823,800 | \$ 9,788,800 |
| Parks, Recreation & Tourism | | | | |
| General Fund | \$ 460,700 | \$ | \$ 438,000 | \$ 424,600 |
| Gifts & Grants Fund | 1,000 | | 100 | 2,500 |
| Festivals & Events Fund | 77,400 | | 72,600 | 77,400 |
| Bed Tax Fund | 86,000 | | 86,000 | 86,000 |
| Event Center Fund | 83,600 | | 58,000 | 113,100 |
| Rumsey Park COPs DS | 88,600 | | 90,400 | 96,500 |
| Department Total | \$ 797,300 | \$ | \$ 745,100 | \$ 800,100 |
| Community Development | | | | |
| General Fund | \$ 706,300 | \$ | \$ 686,800 | \$ 657,000 |
| Housing Trust Fund | 25,000 | | | 25,000 |
| Gifts & Grants Funds | 115,100 | | 60,200 | 41,000 |
| Grant Capital Project Fund | 283,200 | | 165,000 | 140,000 |
| Capital Improvement Fund | 10,000 | | 10,000 | |
| Department Total | \$ 1,139,600 | \$ | \$ 922,000 | \$ 863,000 |
| Library | | | | |
| Library Fund | \$ 412,300 | \$ | \$ 401,200 | \$ 432,700 |
| Department Total | \$ 412,300 | \$ | \$ 401,200 | \$ 432,700 |
| Water | | | | |
| Water Fund | \$ 7,974,745 | \$ | \$ 4,729,500 | \$ 8,937,400 |
| CC Cragin Development | 11,790,000 | | 3,100,200 | 7,822,500 |
| Water Impact Fees Fund | 15,100 | | | |
| CAP Trust Fund | 1,302,700 | | 47,200 | 460,800 |
| Green Valley Park Debt Svc | 205,400 | | 205,400 | 202,700 |
| Department Total | \$ 21,287,945 | \$ | \$ 8,082,300 | \$ 17,423,400 |

Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.