

COUNCIL DECISION REQUEST

SUBJECT: Adoption of Fiscal Year 2013/2014 Tentative Budget

MEETING DATE: June 4, 2013

PAYSON GOAL: NEW: EXISTING:

ITEM NO.:

TENTATIVE SCHEDULE:

SUBMITTED BY: Hope Cribb *HAC*
Finance Manager

AMOUNT BUDGETED: \$0.00

SUBMITTAL TO AGENDA
APPROVED BY TOWN MANAGER

EXPENDITURE REQUIRED: \$0.00

A

CONT. FUNDING REQUIRED: \$0.00

EXHIBITS (If Applicable, To Be Attached):

Tentative Budget Sources and Uses Schedules

Public Notice for June 20 & July 11 meeting/ Property Tax Levies and Final Budget.

POSSIBLE MOTION

I move to adopt the Tentative Budget for Fiscal Year 2013/2014

Option A tentative budget in the amount of \$31,783,876 or

Option B tentative budget in the amount of \$31,844,076

The difference between Option A and Option B is the elimination of the Fire Marshall position.

SUMMARY OF THE BASIS FOR POSSIBLE MOTION:

The Arizona Revised Statutes require cities and towns to adopt their tentative budget for the new fiscal year (2013/2014) on or prior to the third Monday in July (July 15, 2013). Once the tentative budget is adopted, the final budget (scheduled for adoption on June 20, 2013), cannot be increased, but may be reduced. The Property Tax Levy Public Hearing is scheduled for June 20, 2013 and the Property Tax Levy is scheduled for adoption by ordinance on July 11, 2013.

The Town Council held budget work-study sessions over the last few months. The Fiscal Year 2013/2014 Tentative Budget presented for adoption represents the combined efforts of staff and Council. The options listed above are the combined total of all Town funds.

The summary of the Tentative Budget, if approved at this meeting, will be printed in the Payson Roundup on June 11 and June 18, 2013.

PROS:

CONS:

PUBLIC INPUT (if any):

BOARD/COMMITTEE/COMMISSION ACTIONS/RECOMMENDATIONS (if any) (give dates and attach minutes):

JUN 04 2013
JUN 04 2013 SPH

TOWN CLERK
TOWN OF PAYSON

FUNDING:

Acct: Budget: Available: Expense: Remaining:

COUNCIL DECISION REQUEST

Acct:	Budget:	Available:	Expense:	Remaining:
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BA: _____ Date: _____