

RESOLUTION NO. 2763

A RESOLUTION OF THE TOWN OF PAYSON PROPOSING AN EXTENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION.

WHEREAS, The Arizona State Constitution permits the submission to the voters of a city or town of an Alternative Expenditure Limitation; and

WHEREAS, the voters of the Town of Payson in 2010 adopted an Alternative Expenditure Limitation; and

WHEREAS, the Town Council, after two public hearings, has determined that an extension of the Alternative Expenditure Limitation is necessary for the Town of Payson,

NOW, THEREFORE, THE MAYOR AND COMMON COUNCIL OF THE TOWN OF PAYSON, ARIZONA, DO HEREBY RESOLVE AS FOLLOWS:

Section 1. That the following Alternative Expenditure Limitation be submitted to the voters of the Town of Payson.

Shall the following be adopted by the Town of Payson as an Alternative Expenditure Limitation:

"The Mayor and Common Council of the Town of Payson shall annually, as part of the annual budget adoption process, adopt an Alternative Expenditure Limitation equal to the total amount of budgeted expenditures/expenses as it appears on the annual budget as adopted by the Council to apply to the Town of Payson for each of the four fiscal years immediately following the adoption of the Alternative Expenditure Limitation. The Alternative Expenditure Limitation shall be adopted each year after a public hearing at which the citizens of the Town of Payson may comment on the proposed Alternative Expenditure Limitation. No expenditures may be made in violation of such Alternative Expenditure Limitation, nor may any proposed expenditures be in excess of estimated available revenues, except that the Mayor and Common Council may, by three-fourths vote, declare an emergency and suspend the Alternative Expenditure Limitation. The suspension of the Alternative Expenditure Limitation shall be in effect for only one fiscal year at a time."

Section 2. That the Town of Payson is authorized to take such other actions as may be necessary to carry out the terms and intent of this Resolution.

APR 03 2014 SPA.B

**PASSED AND ADOPTED BY THE MAYOR AND COMMON COUNCIL
OF THE TOWN OF PAYSON, ARIZONA, this 3rd day of April 2014, by the
following vote:**

AYES _____ NOES _____ ABSTENTIONS _____ ABSENT _____

Kenny J. Evans, Mayor

ATTEST:

APPROVED AS TO FORM:

Silvia Smith, Town Clerk



Timothy M. Wright, Town Attorney