

**COMMON COUNCIL OF THE TOWN OF PAYSON  
AGENDA OF THE SPECIAL MEETING  
JUNE 16, 2016**

**CALL TO ORDER:** 5:00 p.m. at the Town Hall Council Chambers, 303 N. Beeline Highway, Payson, Arizona.

**PLEDGE OF ALLEGIANCE**

**ROLL CALL:** KE\_\_\_ MH\_\_\_ FC \_\_\_ SC\_\_\_ RC\_\_\_ CH\_\_\_ JW\_\_\_

**STAFF PRESENT:** LG\_\_\_ HF\_\_\_ DBE\_\_\_ SS\_\_\_ CD\_\_\_ EL\_\_\_ TH\_\_\_ DS\_\_\_

**OTHERS PRESENT:** \_\_\_\_\_

**The Council may discuss, consider or take action on any item on this agenda.  
The Council may consider any matter out of sequence.**

**PURPOSE OF MEETING:**

1. Council Decision Request filed by Hope Cribb, Finance Manager, to Adopt the Tentative Budget for Fiscal Year 2016/2017 in the amount of \$49,668,800.
2. Property Tax:

**This is a public hearing.** Council Decision Request filed by Hope Cribb, Finance Manager, the Fiscal Year 2016/2017 Budget proposes that the Primary Tax rate be set at \$0.3839 per \$100/assessed value to levy an amount equal to \$662,582 for the Fiscal Year Budget 2016/2017. This tax rate is \$0.0038 less than last year and tax levy is \$11,421 higher due to new construction. There is no secondary property tax. The Town received the Revised Preliminary 2016 Levy Limit Worksheet from the Gila County Assessor's Office in February. The Preliminary Worksheet was used to calculate the maximum rate and amount that could be assessed. The maximum amount the Town can assess is \$738,815. The maximum assessable rate, without exceeding the Truth in Taxation hearing statute, is 0.3839 per \$100/assessed value or \$662,682. **This is a public hearing**

3. Council Decision Request filed by Hope Cribb, Finance Manager, to approve the Budget Transfers as presented.
4. Discussion/possible action concerning Resolution No. 2929 captioned as follows:  
A RESOLUTION OF THE MAYOR AND COUNCIL OF THE TOWN OF PAYSON, ARIZONA, ("TOWN"), SUSPENDING ONE HALF OF THE LOAN PRINCIPAL PAYMENTS FROM THE GENERAL FUND TO THE WATER ENTERPRISE FUND FOR FISCAL YEAR 2015-2016 AND DIRECTING AND AUTHORIZING THE TOWN OF PAYSON FINANCE DEPARTMENT TO ISSUE PAYMENT OF ONE HALF OF THE LOAN PRINCIPAL AND ALL OF THE INTEREST PAYMENT TO THE WATER ENTERPRISE FUND FOR FISCAL YEAR 2016-2017.

**ADJOURNMENT**

**Note:** Pursuant to A.R.S. §38-431.03(A)(3), the council may vote to hold an executive session for the purpose of obtaining legal advice from the Town Attorney concerning any matter listed on this agenda. The information discussed at any Executive Session and the minutes thereof

are confidential.

---

THE TOWN OF PAYSON ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. WITH 48 HOURS ADVANCE NOTICE, SPECIAL ASSISTANCE CAN ALSO BE PROVIDED FOR SIGHT AND/OR HEARING IMPAIRED PERSONS AT PUBLIC MEETINGS. PLEASE CALL 474-5242 (VOICE) TO REQUEST AN ACCOMMODATION TO PARTICIPATE IN THIS MEETING.

**CERTIFICATION OF POSTING**

The undersigned hereby certifies that a copy of the attached notice was duly posted at the following location: Payson Town Hall bulletin board, 303 N. Beeline Highway, Payson, Arizona, on the \_\_\_\_\_ day of \_\_\_\_\_, 2016, at \_\_\_\_\_, in accordance with the statement filed by the Town of Payson with the Payson Town Clerk.

By: \_\_\_\_\_  
Silvia Smith, Town Clerk