

**NOTICE OF PUBLIC MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF TOWN OF PAYSON
MINUTES OF THE PUBLIC MEETING
FEBRUARY 24, 2021**

The duly posted meeting of the Industrial Development Authority was called to order at 12:30 p.m. in the conference room of the Northern Gila County Sanitary District.

ROLL CALL

PRESENT: Garrett Goldman; Shana Noe; Jim Muhr; two vacancies

ABSENT: None

OTHERS PRESENT: Trever Fleetham; Sheila DeSchaaf; Courtney Page; Chris Floyd.

A. PUBLIC COMMENTS

1. There were no public comments.

B. ANNOUNCEMENTS

1. There were no announcements.

C. CONSENT AGENDA

Jim Muhr moved, seconded by Shana Noe, to approve the consent agenda.

Motion carried 3-0.

D. MINUTES

1. Minutes of the December 2, 2020 meeting.

The minutes were approved under the consent agenda.

E. UNFINISHED BUSINESS

1. Garrett Goldman introduced Mary Chicoine of the VVREO. She provide the Board with background information including that she owns a consulting firm and is now contracted with the VVREO.

Garrett Goldman asked Ms. Chicoine to explain how the loan application process for VVREO works. She also shared ideas for how to establish the IDA revolving fund. Ms. Chicoine commented that working with businesses towards being fundable is important. Use the loan to grow job creation and establish the goal of the loan program. The VVREO loans tend to be five (5) years. Another item is marketing to

launch the program. She continued the discussion with ways to work with the applicant through the loan process and how the IDA could create guidelines.

2. Cameron Davis, of Razor Thin Media, began working with the Board regarding information needed to be begin building the website and logo.

It was the consensus of the Board to use the name Payson IDA for the website and logo. It was also the consensus of the Board to purchase all three (3) domains for the website. (.com, .org and .net)

Then the Board began working on the development of a vision statement, the application process and things the applicant needed to prepare for consideration of the loan. Other items discussed were having links to other resources, strength of organization, weaknesses, opportunities and possible threats that could hinder the application process.

Then there was discussion regarding the logo design. The logo would be on the website, business cards, letterhead and any other necessary documents.

F. NEW BUSINESS

1. There are no items for this section.

G. REQUEST FOR THE PLACEMENT OF ITEMS ON A FUTURE AGENDA

CLOSING ANNOUNCEMENTS

The next meeting was set for March 12, 2021 to review the loan application process.

Another meeting was set for March 18, 2021 to have a presentation on the progress of developing the website and logo.

ADJOURNMENT – 3:14 p.m.