

**NOTICE OF PUBLIC MEETING OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY OF TOWN OF PAYSON
MINUTES OF THE PUBLIC MEETING
FEBRUARY 25, 2019**

The duly posted meeting of the Industrial Development Authority was called to order at 12:17 p.m. in the conference room of the Northern Gila County Sanitary District.

ROLL CALL

PRESENT: Donovan Thornhill; B.J. Bollier; Garrett Goldman.

ABSENT: Scott Jones and Lance Porter

OTHERS PRESENT: LaRon Garrett; Bobby Davis; Chris Floyd.

A. PUBLIC COMMENTS

1. There were no public comments.

B. ANNOUNCEMENTS

C. CONSENT AGENDA

Items listed on the agenda with an asterisk which are considered to be routine in nature will be enacted by one motion.

Donovan Thornhill moved, seconded by Garrett Goldman, to approve the consent agenda.

Motion carried 3-0.

D. MINUTES

1. * Minutes of November 30, 2018

The minutes were approved under the consent agenda.

E. UNFINISHED BUSINESS

1. The statutory agent needs updating with the Corporation Commission. The paperwork has been submitted for the update. A follow-up will be done.

F. NEW BUSINESS

1. The Rural Business Development Grant needs to be submitted in March. The application process will be starting soon. Would like to have the funds from the

Northern Gila County Economic Development Corporation before our application is submitted.

2. There was discussion regarding the development of an application for a revolving loan fund. The application form would be based on a template from the Verde Valley. There would be an application fee and interest on the loan. Also discussed was the minimum amount to loan and the approval process. This is to attract customers that couldn't go to a bank for a loan.
3. Donovan Thornhill moved, seconded by Garrett Goldman, to accept the funds from the Northern Gila County Economic Development Corporation.

Motion carried 3-0.

4. There was discussion on creating an IDA website. It included having a local person create the website and use the town website with a link to the IDA.

G. REQUEST FOR THE PLACEMENT OF ITEMS ON A FUTURE AGENDA

1. Verde Valley return rate
2. Tall Pines for website development and possible logo
3. Grant application update

CLOSING ANNOUNCEMENTS

The next meeting is March 22, 2019.

ADJOURNMENT – 1:14 p.m.