

2012/2013 PRELIMINARY BUDGET



June 5, 2012

2012/13 Remaining Budget Meetings

- ◆ June 12 & 19, 2012
Publish budget in the newspaper
- ◆ June 21, 2012 (Special Budget Meeting)
Adopt Fee Schedule
Adopt Final Budget
Public Hearing – Primary Property Tax Levy
- ◆ July 5, 2012 (Special Council Meeting)
Adopt Property Tax Levy

2012/13 Budget – ALL FUNDS

SOURCES	Beginning Balance	\$ 10,463,274
	Revenues	\$ 24,172,600
	Grants	\$ 2,275,500
	Transfers In	\$ 937,954
	Debt Proceeds	\$ 6,700,000
	<u>Other Source</u>	<u>\$ 1,710,200</u>
	Total Sources	\$ 46,259,528
USES	Operations	\$ 24,697,100
	Transfers Out	\$ 937,954
	Capital Improvements	\$ 10,033,700
	Loans Payable	\$ 17,300
	<u>Debt Repayment</u>	<u>\$ 1,893,500</u>
	Total Uses	\$ 37,579,554
	ENDING BALANCE	\$ 8,679,974

2012/13 Budget Sources and Uses By Fund Group

	General Fund	Restricted Funds	Restricted Capital Funds	Debt Service	Water	Total All Funds
SOURCES OF FUNDS						
Beginning Balance	\$225,332	\$1,192,273	\$883,765	\$761,853	\$7,400,051	\$10,463,274
Revenues	\$11,881,000	\$6,223,400	\$208,500	\$408,000	\$5,451,700	\$24,172,600
Grants	\$768,800	\$668,000	\$838,700	\$0	\$0	\$2,275,500
Transfer In	\$105,249	\$198,100	\$12,000	\$622,605	\$0	\$937,954
Debt Service	\$0	\$0	\$450,000	\$0	\$6,250,000	\$6,700,000
Other Sources	\$441,700	\$240,500	\$0	\$0	\$1,028,000	\$1,710,200
TOTAL SOURCES	\$13,422,081	\$8,522,273	\$2,392,965	\$1,792,458	\$20,129,751	\$46,259,528
USES						
Operations	\$12,474,600	\$7,084,300	\$628,000	\$0	\$4,510,200	\$24,697,100
Capital Improvements	\$158,500	\$690,000	\$1,405,700	\$0	\$7,779,500	\$10,033,700
Loans Out	\$17,300	\$0	\$0	\$0	\$0	\$17,300
Debt Repayment	\$0	\$0	\$0	\$1,015,400	\$878,100	\$1,893,500
Transfer Out	\$424,700	\$207,849	\$199,605	\$105,800	\$0	\$937,954
TOTAL USES	\$13,075,100	\$7,982,149	\$2,233,305	\$1,121,200	\$13,167,800	\$37,579,554
ENDING BALANCE	\$346,981	\$540,124	\$159,660	\$671,258	\$6,961,951	\$8,679,974

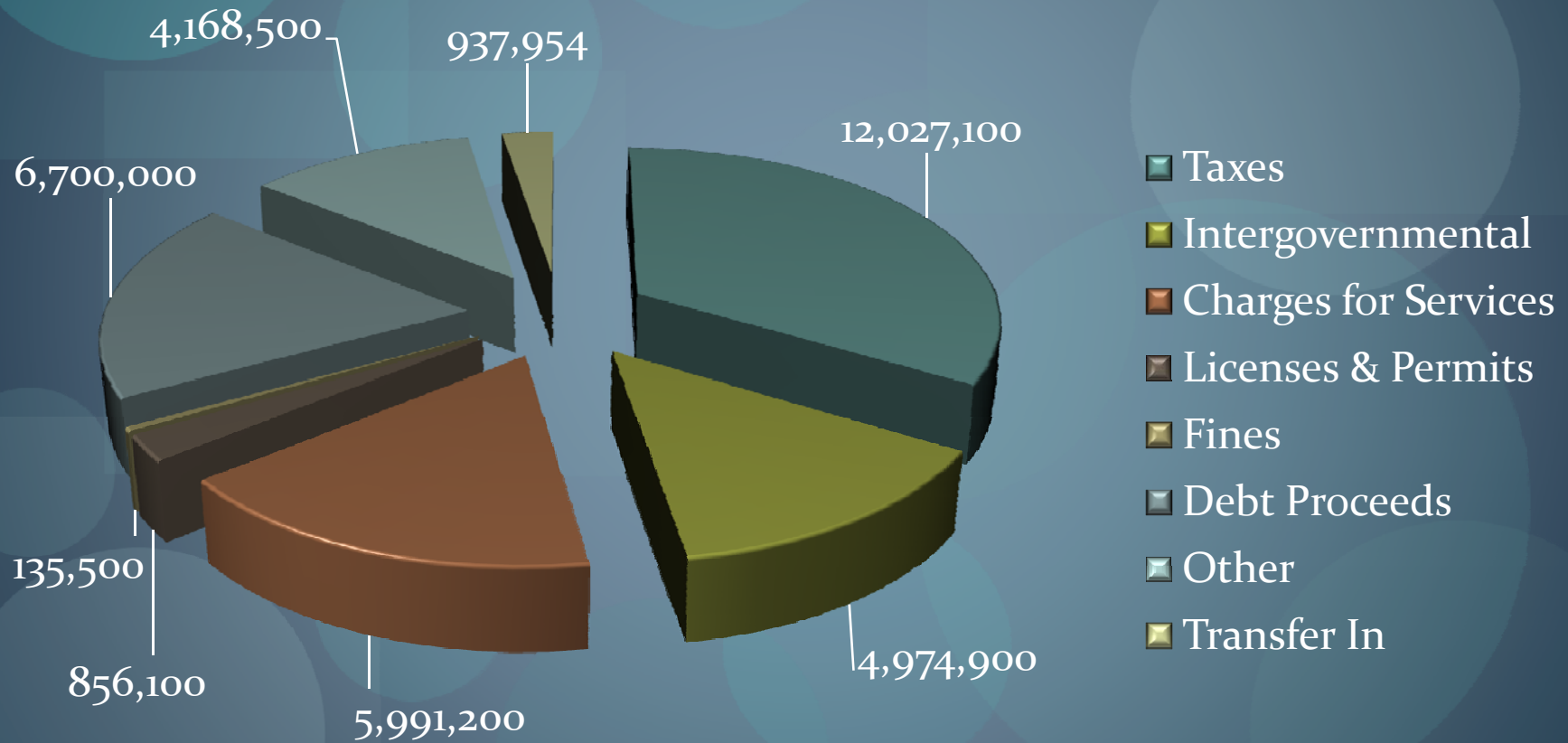
2012/13

Budget vs. Prior Year Budgets

Budget Category	2008/09	2009/10	2010/11	2011/12	2012/13	2012/13 vs. 2011/12	
						\$ Increase/ (Decrease)	% Increase/ (Decrease)
SOURCES							
Beginning Balance	\$13,658,375	\$14,948,901	\$15,650,349	\$9,691,392	\$10,463,274	\$771,882	7.96%
Revenues	\$28,856,000	\$49,491,368	\$65,290,100	\$41,776,973	\$33,830,300	(\$7,946,673)	-19.02%
Other	\$2,021,500	\$2,701,000	\$2,637,745	\$1,887,801	\$1,965,954	\$78,153	4.14%
Total Sources	\$44,535,875	\$67,141,269	\$83,578,194	\$53,356,166	\$46,259,528	(\$7,096,638)	-13.30%
USES							
Operations	\$24,488,621	\$26,144,711	\$25,564,645	\$25,208,400	\$24,697,100	(\$511,300)	-2.03%
Cap. Improvements	\$8,328,300	\$25,570,800	\$47,231,200	\$19,490,800	\$10,033,700	(\$9,457,100)	-48.52%
Debt Repayment	\$1,255,400	\$1,627,800	\$1,422,000	\$1,523,200	\$1,893,500	\$370,300	24.31%
Other	\$2,021,500	\$3,883,881	\$925,500	\$1,236,473	\$955,254	(\$281,219)	-22.74%
Total Uses	\$36,093,821	\$57,227,192	\$75,143,345	\$47,458,873	\$37,579,554	(\$9,879,319)	-20.82%
ENDING BALANCE	\$8,442,054	\$9,914,077	\$8,434,849	\$5,897,293	\$8,679,974	(\$2,537,556)	-43.03%

Revenues by Function

Revenues



PROPERTY TAX

2011/12 Levy

Net Assessed Value

\$199,908,740

(Reflects increase for new construction)

Property Tax Levy

\$612, 672

Rate .30648/\$100 AV

Secondary Tax Levy

\$61,921 Rate .000313

2012/13 Levy

Net Assessed Value

\$178,102,500

(Reflects increase for new construction)

Property Tax Levy

\$623,792

Rate .3502/\$100 AV

Secondary Tax Levy

None

2012/13 Expenditures by Function

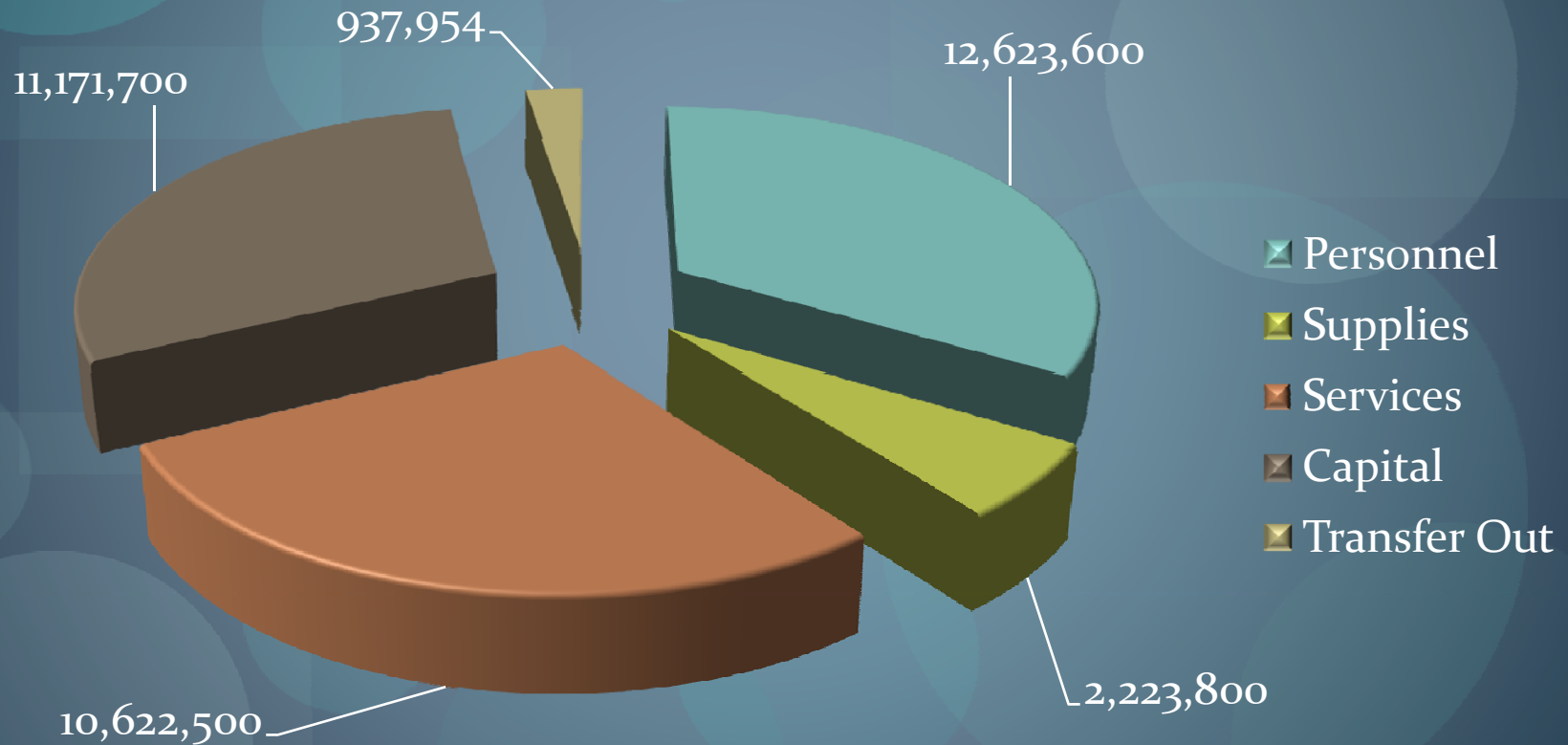
FUNCTION	PRELIMINARY BUDGET
Council	\$118,300
Clerk/Elections	\$294,300
Manager	\$198,100
Central Services/Ins	\$3,804,100
Financial Services	\$331,800
Human Resources	\$180,300
Attorney	\$348,900
Magistrate Court	\$223,600
Police	\$6,942,600

2012/13 Expenditures by Function-con't.

FUNCTION	PRELIMINARY BUDGET
Fire	\$3,908,500
Community Development	\$869,100
Public Works	\$3,829,300
Parks & Recreation & Tourism	\$764,300
Information Technology	\$532,500
Library	\$373,800
Water	\$13,922,100
Transfers Out/Loans Out	\$937,954
TOTAL	\$37,579,554

Expenditures by Type

Expenditures



Questions/Suggestions

- Questions?
- Suggestions?
- Changes?